

What is an Endowment Fund?

An endowment is a permanent fund that provides income each year to support our mission. The Boone County Fair Endowment Fund, a fund of the Boone County Endowment Foundation, is professionally managed to ensure the funds remain strong over time. As an affiliate of the Greater Des Moines Community Foundation, the Boone County Endowment Foundations was founded to serve donors and agencies that wish to make a difference in Boone County.

Why is an Endowment Important?

An endowment provides essential stability, grows over time, is a permanent source of funding, and facilitates strategic planning. The endowment fund also presents an excellent option for donors who want to make deferred gifts.

Who Can Make Gifts to the Endowment?

Anyone can contribute to the Boone County Fair Endowment's future with an endowment gift of any size. Endowment fund donors support the Boone County Fair in carrying out its mission, now and in the future.

What form can an endowment gift take?

Gifts to endowment take many forms. The Boone County Endowment Foundation provides professional gift planning assistance and facilitates gifts of all types, including:

- Cash
- Current gifts of non-cash assets, such as stock and real estate
- Charitable bequests
- Life income gifts
- Gifts of retirement plan assets
- Gifts of life insurance

“Our County Fair has a long and successful history. It is through financial support from benefactors that will ensure its future.”

*Mr. Kelly Williams
President, Boone County Fair Board.*

What is a Charitable Bequest?

A charitable bequest is a gift made under the terms of a will. Because a bequest is flexible and revocable, it is the most common type of deferred gift. With a bequest, it is possible to continue your support and commitment to the Boone County Fair Endowment far into the future.

What is a Named Fund?

A named fund is a permanent fund that honors an individual or family and benefits the Boone County Fair. Named funds at the Boone County Endowment Foundation are created with a gift of at least \$10,000. The gift may be current or deferred, as in the case of a bequest. Each year, The Boone County Fair receives support in the name of the fund.

Are Endowment Funds restricted in purpose?

The Boone County Fair's Endowment fund at the BCEF provides unrestricted support to advance our mission. It is also possible to establish separate funds for the support of specific purposes. Individuals and families create these funds, usually named, to address a need or support a program of special importance to them.

Is there a minimum size for gifts to our endowment fund?

No. The Boone County Fair benefits, now and in the future, from endowment gifts of any size.

I'd like to learn more about the:

**Boone County Fair
Endowment Fund**

Please send me information about:

- ___ Named Funds _____
- ___ A gift made in my will _____
- ___ A gift that pays lifetime income _____
- ___ A gift of appreciated securities _____
- Other _____

My address: _____

Day time phone: _____

Email: _____

___ Please contact me about a personal visit.

___ I have made provisions for the **Boone County Fair Endowment** in my estate plan.

Please mail to:

Boone County Fair Endowment
1601 Industrial Park Road
Boone, IA 50036

**Mission of the Boone County Fair
Endowment Fund**

Over the past several years, the Fair Board has invested in updating the numerous buildings and amenities the Fair offers. *The Endowment Fund will assist the Fair Board in the following ways:*

Support of Boone County 4-H: Improvements and maintenance of buildings associated with animal husbandry are an ongoing need. Improvements to these buildings result in better participation by our County youth and help protect the animals from the stress of being shown.

Support Buildings and Grounds Improvements and Maintenance: It is important to pro-actively maintain and improve the buildings and facilities the Fair has already established. The Fair is known for constructing and maintaining quality facilities. Maintaining its facilities to a high standard is of utmost importance.

Support New Construction: When financially possible, the Fair would like to build additional facilities to improve the programs and services offered. Additional facilities are only contemplated when both the costs of construction and ongoing maintenance are assured.

Boone County Fair Endowment Fund

1601 Industrial Park Road
Boone, IA 50036
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boonecountyfair@msn.com

**Help Create a Better
Tomorrow... Today.**



**Questions and Answers
about the:**

**Boone County Fair
ENDOWMENT FUND**

An affiliate of the:

Boone County Community Foundation

And the



**Greater Des Moines
COMMUNITY
FOUNDATION**